

Message Text

CONFIDENTIAL

PAGE 01 MEXICO 01059 192032Z
ACTION ARA-14

INFO OCT-01 ISO-00 A-01 USIE-00 SS-15 EB-08 SP-02
TRSE-00 SSO-00 /041 W
-----065258 192054Z /46
O 192019Z JAN 78
FM AMEMBASSY MEXICO
TO SECSTATE WASHDC NIACT IMMEDIATE 7688
INFO THE WHITE HOUSE NIACT IMMEDIATE

C O N F I D E N T I A L MEXICO 01059

PLEASE PASS WHITE HOUSE FOR DENNIS CLIFT

EO 11652: GDS
TAGS: OVIP (VP WALTER MONDALE), EFIN MX
SUBJECT: VICE PRESIDENTIAL VISIT, PROPOSED COMPTROLLER
OF THE CURRENCY RULING

1. IN THE COURSE OF A COURTESY CALL ON THE DIRECTOR-GENERAL OF THE BANK OF MEXICO, HE MENTIONED HIS GOVERNMENT'S CONCERN WITH THE PROPOSED RULING BY THE COMPTROLLER OF THE CURRENCY REGARDING LOANS TO FOREIGN GOVERNMENTS AND THEIR AGENCIES. ROMERO KOLBECK SAID LOPEZ-PORTILLO HAD BEEN BRIEFED ON THIS SUBJECT THREE TIMES AND ADDED THAT HE WOULD CONTACT THE PRESIDENT TODAY TO SUGGEST THAT HE RAISE THE SUBJECT WITH VICE PRESIDENT MONDALE.

2. SHOULD THE PRESIDENT RAISE THIS SUBJECT I SUSPECT HE WILL EXPRESS CONCERN ABOUT THE IMPACT ON EXISTING LOANS AS WELL AS ON FUTURE LENDING BY U.S. BANKS TO MEXICO. HE WOULD PROBABLY NOT EXPECT THE VICE PRESIDENT TO DO MORE THAN TAKE NOTE OF THE GOM'S CONCERNS. I PRESUME WASHINGTON HAS PREPARED A BRIEFING PAPER ON THIS SUBJECT. ADDITIONALLY, IT MIGHT BE NOTED THAT THE DIRECTOR-GENERAL OF THE BANK OF MEXICO TOLD ME THIS WAS THE MAJOR AND ONLY FINANCIAL ISSUE BETWEEN THE TWO GOVERNMENTS. THE SUBJECT
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ALSO CAME UP IN MY CALL ON THE NEW FINANCE MINISTER, DAVID IBARRA, WHO EXPRESSED HIS CONCERN.

3. SUBSEQUENT TO DRAFTING ABOVE, EMBASSY WAS NOTIFIED THAT ROMERO KOLBECK HAD SPOKEN TO THE PRESIDENT WHO SAID HE WOULD RAISE THIS SUBJECT WITH VICE PRESIDENT. LUCEY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: VISITS
Control Number: n/a
Copy: SINGLE
Draft Date: 19 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978MEXICO01059
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D780029-0457
Format: TEL
From: MEXICO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780146/aaaabmci.tel
Line Count: 61
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: db83be2-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 18 jul 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3748437
Secure: OPEN
Status: NATIVE
Subject: VICE PRESIDENTIAL VISIT, PROPOSED COMPTROLLER OF THE CURRENCY RULING
TAGS: OVIP, EFIN, MX, (VP WALTER MONDALE)
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/db83be2-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014